

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Oil rises, but gains capped by demand concerns as India reels from COVID-19
- Gold futures settle higher ahead of this week's Fed meeting
- OPEC+ Concerned About India's Oil Demand

Chart of the day:

MCX:ZINC2!, 1D 235.65 ▲ +5.75 (+2.5%) O:230.95 H:235.90 L:230.50 C:235.65



The day trend in ZINC is indicating sideways to upside move indicating buy signal as making higher highs and higher low breaking the resistance so one can go long in it.

Technical View:

- Bullion: Day trend is indicating sideways move in Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move to upside.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	48069	47860	47672	47463	47275	47066	46878	SIDEWAYS
SILVER	70775	70106	69393	68724	68011	67342	66629	SIDEWAYS
BULLDEX	15025	14965	14908	14848	14791	14731	14674	SIDEWAYS

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4803	4733	4696	4626	4589	4519	4482	SIDEWAYS
NATURALGAS	214.5	211.0	209.0	205.5	203.5	200.0	198.0	SIDEWAYS

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	198.1	196.6	195.7	194.2	193.3	191.8	190.9	UPTREND
NICKEL	1280.3	1269.7	1262.9	1252.3	1245.5	1234.9	1228.1	SIDEWAYS
ZINC	242.9	239.4	237.5	234.0	232.1	228.6	226.7	UPTREND
COPPER	770.2	760.7	754.9	745.4	739.6	730.1	724.3	UPTREND
LEAD	178.3	176.1	174.7	172.5	171.1	168.9	167.5	UPTREND
METLDEX	15349.7	15192.3	15105.7	14948.3	14861.7	14704.3	14617.7	UPTREND

Important Data Today:

- **USD 7:30PM CB Consumer Confidence**

DISCLAIMER:

Disclaimer: This document is solely for the personal information of the intended recipient and must not be exceptionally used as the basis for any investment decision. Nothing in this document should be construed as investment, Legal, taxation or financial advice. Swastika Investmart Ltd. is not soliciting any action based upon it. Each recipient of this document should make necessary investigations as they consider important to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved). This report has been made based on information that we consider reliable and are publicly available but we do not state that it is accurate or complete and it should not be solely relied upon such, as this document is for.

Swastika Investmart Limited, its affiliates, directors, its proprietary trading and investment businesses may, from time to time, make investment decisions that are inconsistent with or contradictory to the recommendations expressed herein. The views contained in this document are those of the analyst, and the company may or may not subscribe to all the views expressed within this document.

Swastika Investmart Limited or any of its affiliates/ group companies, or employees shall not be in any way held responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report.

CORPORATE & ADMINISTRATIVE OFFICE - 48, Jaora Compound, M.Y.H. Road, Indore - 452 001 | Phone 0731 - 6644000 / 3345000

Compliance Officer: Ms. Sheetal Duraphe Email: compliance@swastika.co.in Phone: (0731) 6644 241

Swastika Investmart Limited, SEBI Regn. No. : NSE - INB/F/E 231129736, BSE - INB/F 011129732, MSEI - INE 261129736, INB/F 261129739, NSDL & CDSL - IN-DP-115-2015, NCDEX & MCX : INZ000072532, Investment Advisor Regn. No. - INA000009843.